**Cardowan Community Meadow Treasurer's report for AGM 21st October 2026**

**Year to 30th June 2026 Statutory Accounts**

These are attached. They are a bit more complicated than last year due to grants awarded that involve restriction in funding use and the period of the award does not match our 12-month financial period. Last year's figures are shown in brackets below and hopefully the attached charts will make the information easier to comprehend.

The Gross Funding was received from restricted projects were as follows: National Lottery Community Fund Awards for All £20000, Empower NL Fund £3200, VANL £2940. Other funding received was Time for Me £1464 plus we had funds of £1389 left from last year; and these were spent as required by 30th June 2026 on approved activities. Corra Foundation £7500 which was all allocated during the year in grants of £250 maximum. CCM is required to report back to the various bodies who provide us with grants details of how we use the funds as well as any OSCR reporting.

Thriving Tomorrow (Culture for Climate Challenge Scotland) £2500 of which £500 was spent. The balance is in our general reserves and funded activity in July /August 2026. Hub hire/rental and other income was £856 (£725). The climate for receiving funds is harder than ever and involves considerable time even for awards only made on a short-term basis. Despite being encouraged to apply for various funding we were unsuccessful this time.

The Income for the year after adjustments for protected funds etc is **£33519** (£28386) and expenditure, allowing for depreciation of assets etc was **£33291** (£21962) producing a surplus of £228 (£6424). Funds Carried Forward are Awards for all £1736, NL Empower £2054, VANL £2540 and Kilpatrick Playpark Development £1000

The main expenditure categories over the period were rent £7272 (£7272), Bike Training and Maintenance £3369 (£3113), Health and Welfare £550 (£1230), electricity £1158 (£854). The funds from the Awards for All allowed us to engage our project worker costing £4737 which has been invaluable in the growth and development of the organisation including improving governance and policies through the support given to our volunteers and trustees. In addition, she has helped us achieve new in funding awards which the Chair will be able to inform the meeting of on the night.

The other expenditures continue the development and diversity of activities we now conduct on behalf of our community. Depreciation as last year was again £1556. The net value of these fixed assets is now £2984 (£4540). Our bank balance on 30th June was £19541 (£11734). The reserves total £22,280 compared to £16651 last year and £8838 the previous year.

Our Accounts require under OSCR an independent assessment but not a full Audit. The cost of the latter would be around £1200- £1500, take up several weeks of time and as it is an unnecessary expense. The Independent Assessor runs a recognised accountancy practice and is completely independent of any of the Trustees. He donates his fee of £450 in kind. **I formally propose we minute that no Audit is required for our Financial Statements.**

**The Year Ahead**

**As of 30th September, we had £14774.67 in the bank**.

As the Chair reported we have been successful in our bid for 3 years of funding and a total of £95060 has been awarded from the National Lottery Community Action Fund Scotland. This included £600 to have SCVO conduct a review of how we operate around staffing, and we have concluded that and advised them accordingly of changes we made and have received the first 6 months instalment of £14929 for the year from 1 September 2026 to 31st August 2027 (which will total £30456). The award offers us a period of stability and relief of the pressure of constantly seeking funds. In addition, we have received £360 from Northern Corridor Restorative Fund to support holistic sessions, £240 hub hire/rent from Lanarkshire Links and then a further £200 from the sale of water tank we had no further use for.

During the 3 months to 30th September, we spent £7670. Highlights include, Rent £1818, Electricity £226 and £300 on Health and Safety for the Happy Hub. Support Worker Costs were £1405, Active Travel Support and Bike Maintenance £570

The Awards for all balance on 30th June was £1736.11, and we have spent £1878.60 the last two months an overspend of £142.49 which we have to absorb from other funds.

From the £3200 from Empower NL fund we had £2054.10 to be used for summer activity and I have allocated £1456.47 for the Pathways and Picnic Day leaving £597.53.

Against the Thriving Tomorrow funds leftover (Culture for Climate Change Scotland), we allocated £1046 for improving the area for the day and future benefit of the area. The £605.16 spent on food and refreshments has subsequently been covered.

VANL Local Activity Fund is another restricted fund, and we had £2540 brought forward. The delay in receiving the award means for August we have had to use our reserves to fund August activity such as rent, Project worker and Active Travel Costs, Electricity etc of £1476.16 in total. The balance is now £1063.84 here.

We have received our first donation from Just Giving. £9.51 due to a kind trial of the site by Shona. It took a good few months, but we now have this set up and clearance from HMRC on being able to receive gift aid. We aim to publicise this post the AGM and raise money toward the matched funding we had to include in our bid to National Lottery Community Fund.

## Charts to accompany
## Cardowan Community Meadow Treasurer's Report

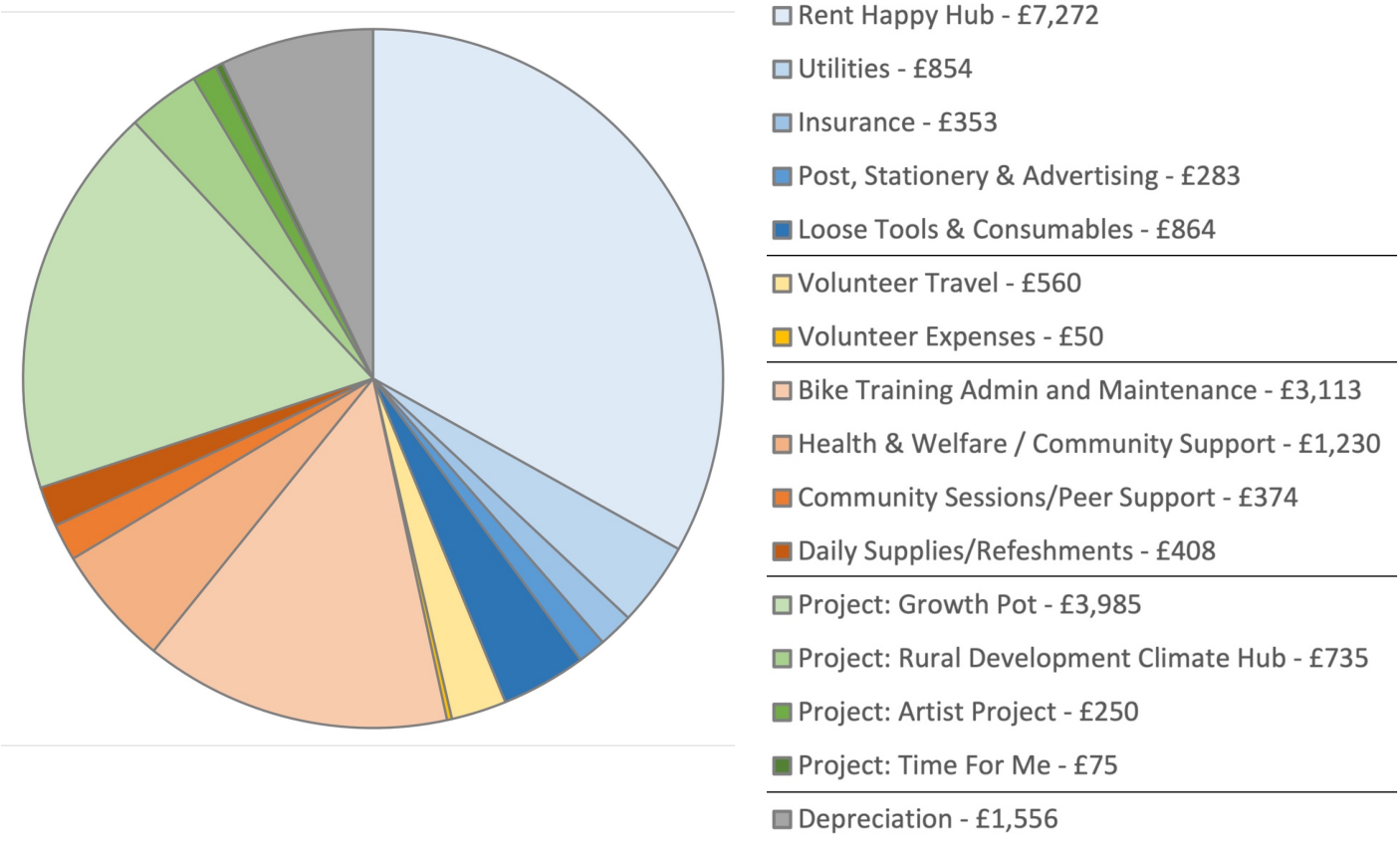
**Year ending 30 June 2025**

**INCOME, Total = £28,386**

* means restricted funds, so must be spent on specific activity agreed with funder

| | |
|---|---|
| Coalfield Regeneration Trust | £17,576 |
| NLC Growth Pot Fund | £4,950* |
| Northern Corridor Warm Welcomes | £1,600* |
| Playpark Development | £1,000* |
| MUGA Community Donation | £1,000 |
| Northern Corridor CHIA | £720* |
| Hub Rental | £525 |
| VANL Community Grant | £500* |
| Cloudberry Communities | £240* |
| Donation/ Speakers Fees/other | £200 |
| Time For Me Fund | £75* |
| **TOTAL** | **£28,386** |

**EXPENDITURE, Total = £21,962**



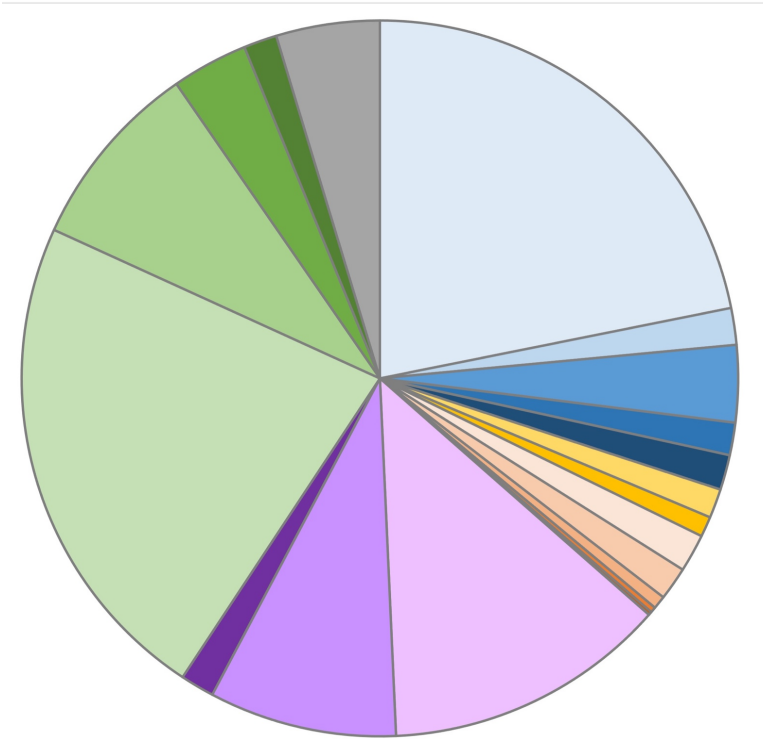
**Year ending 30 June 2026**

**INCOME, Total = £33,519**

* means restricted funds, so must be spent on specific activity agreed with funder

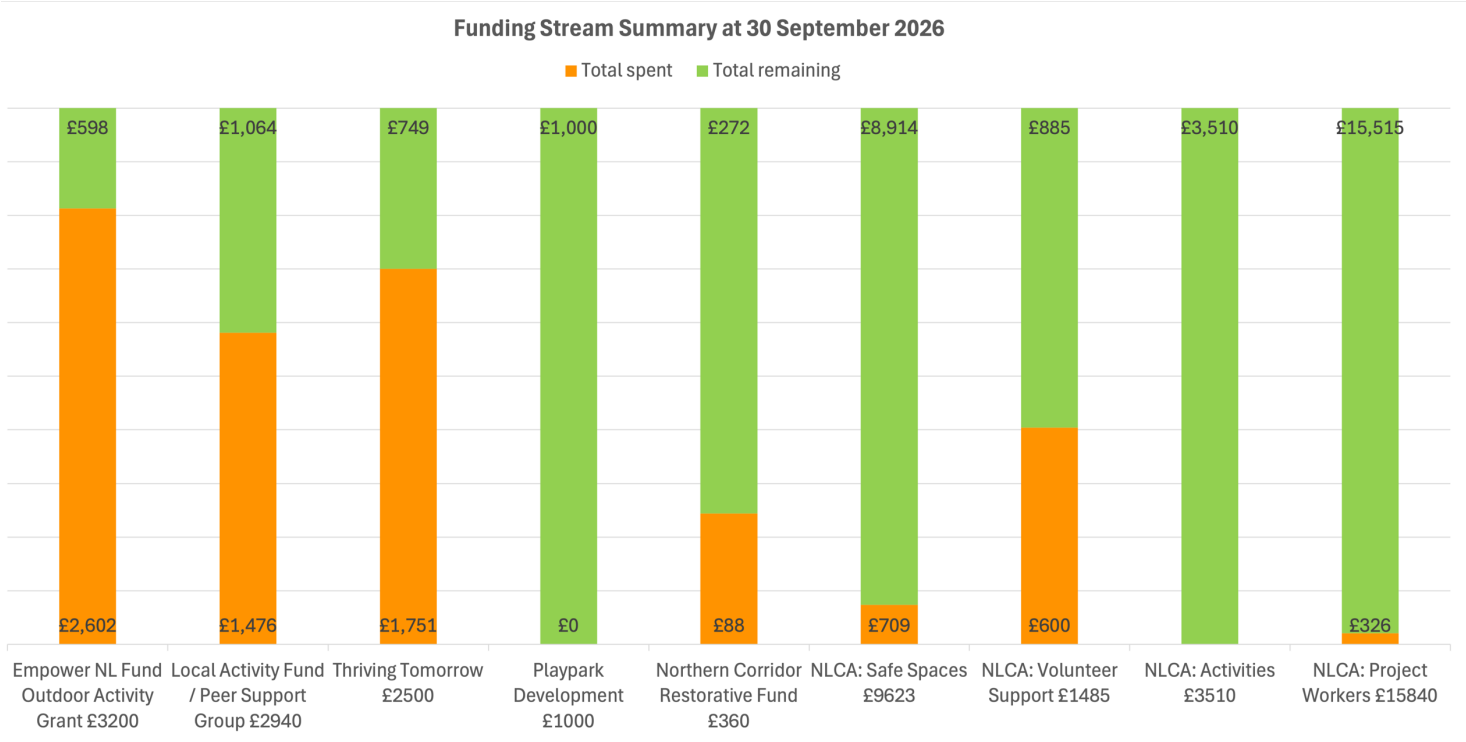
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|---|---|
| National Lottery Awards for All | £18,264* |
| Corra Foundation | £7,500* |
| Time For Me Fund | £2,853* |
| Thriving Tomorrow donation | £2,500 |
| Empower NL Fund | £1,146* |
| Room Rental | £810 |
| VANL Community Grant | £400 |
| Donation/ Speakers Fees/other | £46 |

**EXPENDITURE, Total = £33,291**



## Current financial position

### Funding Stream Summary as at 30 September 2026




### Breakdown of National Lottery Community Action
### Year 1: September 2026 – August 2027
### Total = £30,456 (restricted funding)

